

Market Snapshot

| KEY INDICES | 27-Sep-24 | 20-Sep-24 | %Ch |
|------------------|-----------|-----------|--------------|
| S&P CNX NIFTY | 26178.95 | 25790.95 | 1.50 |
| SENSEX | 85571.85 | 84544.31 | 1.22 |
| NIFTY MIDCAP 100 | 60381.15 | 60208.80 | 0.29 |
| NIFTY SMLCAP 100 | 19242.00 | 19332.15 | -0.47 |

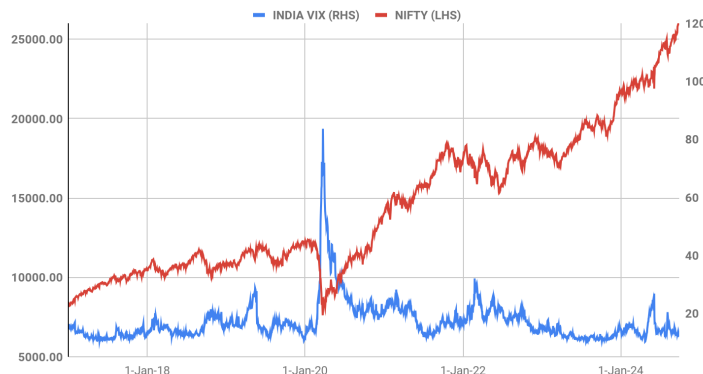
(Source: Capitaline, [Investing.com](https://www.investing.com))

Sectoral Snapshot

| KEY INDICES | 27-Sep-24 | 20-Sep-24 | %Ch |
|---------------|-----------|-----------|--------------|
| NIFTY BANK | 53834.30 | 53793.20 | 0.08 |
| NIFTY AUTO | 27610.75 | 26394.55 | 4.61 |
| NIFTY FMCG | 65845.45 | 65870.80 | -0.04 |
| NIFTY IT | 42312.60 | 42204.40 | 0.26 |
| NIFTY METAL | 10064.60 | 9404.30 | 7.02 |
| NIFTY PHARMA | 23519.10 | 23005.25 | 2.23 |
| NIFTY REALTY | 1117.80 | 1101.60 | 1.47 |
| BSE CG | 73704.11 | 73373.89 | 0.45 |
| BSE CD | 67944.53 | 67842.34 | 0.15 |
| BSE Oil & GAS | 31896.80 | 30130.79 | 5.86 |
| BSE POWER | 8698.82 | 8491.71 | 2.44 |

(Source: [Investing.com](https://www.investing.com))

Nifty Vs. INDIA VIX



(Source: [NSE](https://www.nseindia.com))

Sensex, Nifty end with decent gains as broader market continues to underperform

The key equity barometers managed to end the week with decent gains as they continue to hit new record highs for the third week in a row. The broader market, however, underperformed the frontline indices during the period under review.

The domestic equity market edged higher in three out of five trading sessions during this week. The Sensex closed above the 85,550 level and the Nifty settled above the 26,150 mark.

In the week ended on Friday, 27 September 2024, the S&P BSE Sensex jumped 1,653.37 points or 1.99% to settle at 84,544.31. The Nifty 50 index advanced 434.45 points or 1.71% to settle at 25,790.95. The BSE Mid-Cap index declined 0.16% to close at 49,163.22. The BSE Small-Cap index shed 0.08% to end at 57,081.61.

Moody's has revised its calendar year 2024 growth forecast for India to 7.1% from its earlier estimates of 6.8% in June,

FII & DII Activities (Rs Crore)

20/09/2024 to 27/09/2024

| Activities | FIIs | DII's |
|------------|-----------------|-----------------|
| Buy | 163843.19 | 122996.62 |
| Sell | 139772.75 | 111461.99 |
| Net | 24070.44 | 11534.63 |

(Source: Capitaline)

Sensex Gainers - Weekly

| SCRIPS | 27-Sep-24 | 20-Sep-24 | %Ch |
|------------|-----------|-----------|-------------|
| TATASTEEL | 166.50 | 152.05 | 9.50 |
| M&M | 3182.05 | 2952.25 | 7.78 |
| MARUTI | 13497.35 | 12616.70 | 6.98 |
| BAJAJFINSV | 2010.70 | 1917.05 | 4.89 |
| SUNPHARMA | 1948.90 | 1865.50 | 4.47 |

(Source: Capitaline)

Sensex Losers - Weekly

| SCRIPS | 27-Sep-24 | 20-Sep-24 | %Ch |
|------------|-----------|-----------|--------------|
| ICICIBANK | 1306.50 | 1340.25 | -2.52 |
| LT | 3705.80 | 3795.55 | -2.36 |
| KOTAKBANK | 1872.95 | 1905.95 | -1.73 |
| INDUSINDBK | 1462.45 | 1479.20 | -1.13 |
| TECHM | 1609.85 | 1622.30 | -0.77 |

(Source: Capitaline)

Nifty Gainers - Weekly

| SCRIPS | 27-Sep-24 | 20-Sep-24 | %Ch |
|-----------|-----------|-----------|--------------|
| GAIL | 236.98 | 212.16 | 11.70 |
| BPCL | 367.30 | 331.20 | 10.90 |
| TATASTEEL | 166.55 | 152.02 | 9.56 |
| M&M | 3183.65 | 2950.85 | 7.89 |
| IOC | 180.01 | 167.05 | 7.76 |

(Source: Capitaline)

Nifty Losers - Weekly

| SCRIPS | 27-Sep-24 | 20-Sep-24 | %Ch |
|------------|-----------|-----------|--------------|
| ICICIBANK | 1306.60 | 1338.45 | -2.38 |
| LT | 3705.65 | 3793.90 | -2.33 |
| KOTAKBANK | 1872.45 | 1904.50 | -1.68 |
| INDUSINDBK | 1462.70 | 1480.20 | -1.18 |
| HERMOTOCO | 5957.35 | 6013.25 | -0.93 |

(Source: Capitaline)

as it expects growth in the Asia-Pacific region to outpace the global economy.

The headline HSBC Flash India Composite Output Index dipped to 59.3 in September from 60.7 in August. The index pointed to another rapid monthly increase in business activity, albeit one that was the least pronounced in 2024 so far. Softer expansions were seen across both the manufacturing and services sectors.

The HSBC Flash India Manufacturing PMI posted 56.7 in September, down from 57.5 in August. The reading signalled a further marked strengthening in business conditions for goods producers, but the rate of improvement was the softest since January.

The People's Bank of China (PBOC) reduced the medium-term lending facility (MLF) rate to 2%, down from 2.3%. This marks the second MLF cut in approximately three months, following a decrease from 2.5% to 2.3% in late July. China's central bank cut its 7-day reverse repurchase rate to 1.5% from 1.7%, as well as lowered the reserve requirement ratio for banks by 50 basis points. China's industrial profit data for August saw a 17.8% plunge year on year, following a 4.1% year-on-year increase in July.

US consumer confidence suffered its biggest one-month decline in more than three years, hitting 98.7 for September. The data follows a warning from JPMorgan Chase CEO Jamie Dimon about increasing geopolitical instability cast a shadow over the positive market sentiment. Dimon expressed concerns that these geopolitical tensions could impact the global economy.

On the economic data front, new home sales in the United States decreased in August compared to the previous month, primarily due to high mortgage rates and elevated prices deterring potential buyers. However, mortgage applications rose to their highest level since 2022, driven by homeowners seeking to refinance their loans as interest rates decline.

Nifty Midcap 100 Gainers - Weekly

| SCRIPS | 27-Sep-24 | 20-Sep-24 | %Ch |
|------------------|-----------|-----------|--------------|
| SAIL | 140.54 | 126.28 | 11.29 |
| NMDC | 235.18 | 212.54 | 10.65 |
| HINDPETRO | 437.95 | 398.75 | 9.83 |
| TATACOMM | 2126.45 | 1968.00 | 8.05 |
| BHEL | 287.55 | 266.15 | 8.04 |

(Source: Capitaline)

Nifty Midcap 100 Losers - Weekly

| SCRIPS | 27-Sep-24 | 20-Sep-24 | %Ch |
|------------------|-----------|-----------|---------------|
| POLICYBZR | 1640.80 | 1931.45 | -15.05 |
| MAXHEALTH | 994.75 | 1067.95 | -6.85 |
| DEVYANI | 195.60 | 209.88 | -6.80 |
| JSWENERGY | 740.30 | 782.35 | -5.37 |
| CROMPTON | 422.80 | 446.80 | -5.37 |

(Source: Capitaline)

World Markets

| KEY INDICES | 27-Sep-24 | 20-Sep-24 | %Ch |
|---------------------------|-----------|-----------|--------------|
| DJIA | 42313.00 | 42063.36 | 0.59 |
| NASDAQ | 18119.59 | 17948.32 | 0.95 |
| BOVESPA | 132730.36 | 131065.44 | 1.27 |
| FTSE 100 | 8320.76 | 8229.99 | 1.10 |
| CAC 40 | 7791.79 | 7500.26 | 3.89 |
| DAX | 19473.63 | 18720.01 | 4.03 |
| MOEX RUSSIA | 2858.56 | 2782.35 | 2.74 |
| NIKKEI 225 | 39829.56 | 37723.91 | 5.58 |
| HANG SENG | 20632.30 | 18258.57 | 13.00 |
| STRAITS TIMES | 3573.36 | 3624.76 | -1.42 |
| SHANGHAI COMPOSITE | 3087.53 | 2736.81 | 12.81 |
| JAKARTA | 7696.92 | 7743.00 | -0.60 |

(Source: Capitaline, [Investing.com](https://www.investing.com))

The US economy grew at a 3% annual rate in the second quarter, driven by consumer spending, inventory investment, and business investment. Additionally, weekly jobless claims fell to the lowest level since mid-May, indicating a strong labour market.

(Source: Capitaline)

Outlook and Technical View

Domestic and global macroeconomic data, trend in global stock markets, the movement of rupee against the dollar and crude oil prices will also dictate trend on the bourses in the near term. Investment by foreign portfolio investors (FPIs) and domestic institutional investors (DIIs) will be monitored.

From the technical standpoint, Nifty may find support at 26129, 26077, 26003, 25912 while levels of 26255, 26329, 26381, 26489 may act as resistance with pivot point at 26203.

(Source: Capitaline)

Derivative Weekly Wrap

OPEN INTEREST DETAILS

| Symbol | Expiry Date | LTP | Pr. LTP | Ch. | Premium/discount | OI | Prev. OI | Ch. in OI |
|------------------|-------------|----------|----------|--------------|------------------|--------|----------|----------------|
| NIFTY | 31-Oct-24 | 26345.60 | 25900.00 | 1.72% | 166.65 | 651375 | 144773 | 349.93% |
| BANKNIFTY | 30-Oct-24 | 54204.10 | 53869.00 | 0.62% | 369.80 | 121999 | 49005 | 148.95% |

(Source: [NSE](#))

COST OF CARRY

Positive

| Symbol | Spot Price | Future Price | Expiry Date | Cost of Carry |
|-------------------|------------|--------------|-------------|---------------|
| IDEA | 10.66 | 10.78 | 31-Oct-24 | 12.08% |
| BANDHANBNK | 203.22 | 205.36 | 31-Oct-24 | 11.30% |
| BERGEPAIN | 617.55 | 623.70 | 31-Oct-24 | 10.69% |
| BALKRISIND | 3042.70 | 3072.80 | 31-Oct-24 | 10.62% |
| GMRINFRA | 95.09 | 96.03 | 31-Oct-24 | 10.61% |
| UBL | 2180.90 | 2202.25 | 31-Oct-24 | 10.51% |
| RBLBANK | 207.52 | 209.55 | 31-Oct-24 | 10.50% |
| BIOCON | 368.85 | 372.45 | 31-Oct-24 | 10.48% |
| SRF | 2461.55 | 2485.55 | 31-Oct-24 | 10.47% |
| DIVISLAB | 5457.90 | 5511.10 | 31-Oct-24 | 10.46% |

(Source: [NSE](#))

Negative

| Symbol | Spot Price | Future Price | Expiry Date | Cost of Carry |
|-------------------|------------|--------------|-------------|----------------|
| APOLLOTYRE | 547.55 | 540.00 | 31-Oct-24 | -14.80% |
| IDFCFIRSTB | 74.19 | 73.44 | 31-Oct-24 | -10.85% |
| M&MFIN | 333.50 | 331.80 | 31-Oct-24 | -5.47% |
| VEDL | 513.00 | 512.35 | 31-Oct-24 | -1.36% |
| INFY | 1906.75 | 1905.95 | 31-Oct-24 | -0.45% |

(Source: [NSE](#))

PUT CALL-RATIO

| Symbol | PUT | CALL | RATIO |
|--------|----------|----------|-------|
| NIFTY | 42457350 | 37427700 | 1.13 |

(Source: Capitaline)

The following stocks displayed surge in volume during the week and can be one of the triggers for deciding trading/investment stocks:

| | | | | |
|--------------|----------------|------------|---------------|--------------|
| 1. VEDL | 2. WELSPUN | 3. NALCO | 4. SAIL | 5. NMDC |
| 6. TATASTEEL | 7. HINDALCO | 8. HNDZINC | 9. HINDCOPPER | 10. ADANIANT |
| 11. JSWSTEEL | 12. JINDALSTEL | 13. VBL | 14. DABUR | |

(Source: [Moneycontrol](#))

DISCLAIMER

This document has been prepared by Shriram Insight Share Brokers Ltd. and is meant for sole use by the recipient and not for circulation. This document is not to be reported or copied or made available to others. The information contained herein is from sources believed reliable. It should not be considered as an offer to sell or a solicitation to buy any security or as an official confirmation of any transaction. We do not represent that it is accurate or complete and it should not be relied upon as such. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. The investments discussed or recommended in this report may not be suitable for all investors. Shriram Insight Share Brokers Ltd. Stock Recommendation Service is a general recommendation service and is not to be construed as an individual investor-specific Portfolio Management and Advisory Service.

The user assumes the entire risk of any use made of this information. Each recipient of this document should arrive at an independent evaluation of an investment in the securities of companies referred to in this document and should consult their own advisors to determine the merits and risks of such an investment.

Shriram Insight Share Brokers Ltd. shall not be responsible for any loss or liability incurred to the user as a consequence of his or any other person on his behalf taking any investment decisions based on the information, recommendations, research reports, analysis, quotes, etc. provided on the web site.

Shriram Insight Share Brokers Ltd shall not be liable for errors, omissions or typographical errors, disruption delay, interruption, failure, deletion or defect of/in the Service provided by it.

All Users of the Service in countries other than India understand that by using the Service, they may be violating the local laws in such countries. If the User chooses to access the Service from outside India, he shall be responsible for compliance with foreign and local laws.

EQUITIES | DERIVATIVES | COMMODITIES | DP SERVICES | MUTUAL FUNDS | RESEARCH

SHRIRAM INSIGHT SHARE BROKERS LTD. CK-5, Sector-II, Saltlake City, Kolkata - 700091 | Tel : 2359 4612, 2359 4614, 2359 4877 | Fax : (033) 2321-8429 | E-mail : research@shriraminsight.com | www.shriraminsight.com |